

THE TOMORROW FUND

Bequests are invested in the Tomorrow Fund, United Way of Winnipeg's endowment fund. A portion of the investment income is retained annually to ensure the real value of the capital is maintained. The balance of the investment income supports United Way's work by:

- Helping children and youth achieve their potential
- Promoting financial stability and independence
- Improving neighbourhood health and personal well-being

Launched in 1990, a gift to the Tomorrow Fund provides you with the opportunity:

- To invest in generations to come
- To continue your annual giving in perpetuity
- To provide a personal long-term legacy to the community
- To create a Named Fund with a one-time or accumulated gift of \$5000 or more



UNITED WAY IS HERE TO HELP YOU

When you decide to make a bequest to United Way of Winnipeg, we are ready to help. At your request, a United Way representative will meet with you – and your lawyer if you wish – to discuss your intentions.

Once you have completed your will and included a provision for United Way of Winnipeg, please let us know so we can express our gratitude.

With your permission, and as a way of encouraging others to consider a bequest, we will list your name among the growing number of people who have left gifts to United Way of Winnipeg as members of our Legacy Circle. Or, if you prefer, we will keep your intentions confidential.

For more information about the Tomorrow Fund or leaving a bequest, or to inform us of a gift in your will, contact United Way of Winnipeg at:

580 Main Street
Winnipeg, Manitoba R3B 1C7

P 477-5360

F 453-6198

W www.UnitedWayWinnipeg.mb.ca



United Way of Winnipeg's Endowment Fund

NOTE:

The purpose of this publication is to provide general information, not to render legal advice. Any changes in the tax legislation may affect the examples listed in this information. You should consult your own lawyer or other professional advisor as to how this may apply to your situation.



Making a Bequest



United Way of Winnipeg's Endowment Fund

A GIFT TO UNITED WAY OF WINNIPEG

Winnipeg's history is filled with stories of men and women who had a vision for tomorrow. Every day, we enjoy the fruits of their vision and hard work. Despite knowing they would never witness all their dreams come to pass, these special people continued in the knowledge they were investing in the future.

United Way of Winnipeg addresses issues Winnipeggers feel are most important. In turn, the Tomorrow Fund provides stable resources to help fuel our vital work. We welcome and need generous gifts that demonstrate a caring commitment to the continued health and well-being of our community. Winnipeg needs people willing to invest in future generations.

A gift to United Way of Winnipeg in your will provides tax benefits as well as the opportunity to leave your legacy in the community and continue your support of United Way in perpetuity.

A BEQUEST IS A GIFT FROM THE HEART

If you write a will, you have power. Power over the distribution of the wealth and worldly possessions - large or small - you've accumulated during your lifetime. You determine how you will provide for your loved ones. Your decisions help ease the transition of your passing for the family and friends you leave behind.

When you include United Way of Winnipeg in your will, you are using that power to create opportunities for a better life for everyone. It is a gift from the heart that will continue to support United Way's efforts for generations to come.

TYPES OF GIFTS

A bequest in a Will is fully revocable during your lifetime. It is yours to control. Your bequest can be as simple as a sentence or two in your Will. For example, your bequest may specify:

- A certain sum of money: "I give to United Way of Winnipeg the sum of \$_____."
- A particular asset: "I give to United Way of Winnipeg my shares of XYZ."
- A portion of your estate: "I give to United Way of Winnipeg 50 per cent of the rest, residue and remainder of my estate."

If your gift is \$5,000 or more and you would like to establish a fund within the Tomorrow Fund your will should indicate that this is your intention and provide instructions as to your choice for the Name. For example, your instructions might be:

- "I give to United Way of Winnipeg the sum of \$_____, to establish a Named Fund within the Tomorrow Fund to be called 'The John and Jane Smith Fund'."
- "I give to United Way of Winnipeg all of the rest, residue and remainder of my estate, to add to the Named Fund called 'The Smith Family Fund' which was established within the Tomorrow Fund during my lifetime."

Friends and family members may also wish to contribute to your Named Fund in celebration of your life.

In addition, it has become very common to provide your financial institution with a beneficiary designation form for assets such as registered retirement savings plans, registered retirement income funds, life investment funds, life insurance policies and tax-free savings accounts. When such a designation is made, these assets will be transferred directly to the designated beneficiaries and will not form part of your Estate to be administered by your Executor. You may choose to designate the United Way of Winnipeg as a "named beneficiary" for all or a percentage of each such asset. In any of these cases, your estate will receive a donation receipt equal to the

fair market value of the gift. Under Canadian income tax law it is treated as if you had made the gift in your final taxation year. All donations to United Way of Winnipeg fully qualify for the charitable tax credits provided by the federal and provincial governments.

REMEMBER:

Generally, the fair market values of RRSP, RRIF, and LIF must be included in your final taxable income to the extent such amounts are not transferred to a spousal plan. Where such plans are transferred to designated beneficiaries directly rather than through the estate, the tax liability will reduce the amount payable to the residual beneficiaries. If the designated beneficiaries under these plans and the residual beneficiaries under your Will differ, it is particularly important to consider whether or not this is the result you intend. However, to the extent that United Way of Winnipeg is designated as a beneficiary under one of these plans, the estate will receive a donation receipt for that amount and the resulting tax credit should at least offset any tax liability that would otherwise be paid by your residual beneficiaries.

