

Creating a Charitable Remainder Trust



United Way
Winnipeg

Tomorrow Fund

United Way of Winnipeg's Endowment Fund

PUT YOUR TRUST IN TOMORROW

A charitable remainder trust is an arrangement whereby a person places money into an irrevocable trust and chooses a charity as beneficiary. When the trust is established, the donor receives a tax receipt for the approximate future value of the trust. Income from the trust is paid to the donor for the duration of their life. When the donor passes on, the trust terminates and the principal goes to the charity.

When the estate is settled, the charitable remainder trust is placed in the Tomorrow Fund, United Way of Winnipeg's endowment fund. Here, it will generate a stable source of investment income to support our ongoing work in the community.



THE TOMORROW FUND

Gifts to the Tomorrow Fund are invested and a portion of the investment income is retained annually to ensure the real value of the capital is maintained. The balance of the investment income supports United Way's work by:

- Helping children and youth achieve their potential
- Promoting financial stability and independence
- Improving neighbourhood health and personal well-being

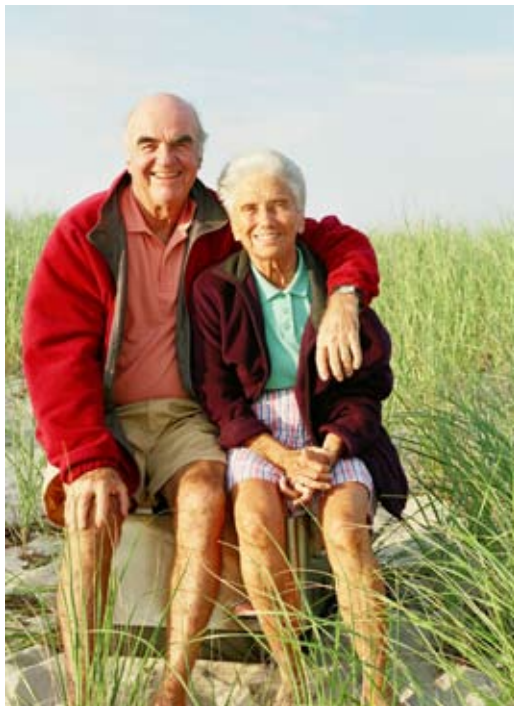
Launched in 1990, a gift to the Tomorrow Fund provides you with the opportunity:

- To invest in generations to come
- To continue your annual giving in perpetuity
- To provide a personal long-term legacy to the community
- To create a Named Fund with a one-time or accumulated gift of \$5000 or more

CREATING A CHARITABLE REMAINDER TRUST

Your charitable remainder trust agreement can be written to provide income not only for your life, but also your spouse's life. Income can be paid throughout your entire life or for a fixed number of years. You will receive the net income of the trust. If the trust holds stocks and bonds, you will receive the dividends and interest, less any administration or trustee fees.

The amount of your donation receipt is for the present value of the charitable remainder trust that will eventually be distributed to United Way of Winnipeg. The amount of the receipt depends on the amount contributed, the age of the donor, any other income beneficiaries and the current discount rate.



A GIFT TO UNITED WAY OF WINNIPEG

Winnipeg's history is filled with stories of men and women who had a vision for tomorrow. Every day, we enjoy the fruits of their vision and hard work. Despite knowing they would not witness all their dreams come to pass, these special people continued in the knowledge they were investing in the future.

United Way of Winnipeg addresses issues Winnipeggers feel are most important. In turn, the Tomorrow Fund provides stable resources to help fuel our vital work. We welcome and need generous gifts that demonstrate a caring commitment to the continued health and well-being of our community. Winnipeg needs people willing to invest in future generations.

A charitable remainder trust provides tax benefits as well as the opportunity to leave your legacy in the community and continue your support of United Way in perpetuity.

BENEFITS TO YOU

- Annual income for you, your spouse, or someone you designate
- A tax credit at the time the trust is created
- Estate tax savings when assets placed in your trust are removed from your taxable estate
- A permanent legacy when your trust is placed in the Tomorrow Fund

CONSULT A FINANCIAL ADVISOR

Your financial advisor can guide you through the process of creating a charitable remainder trust. If you don't have a financial advisor, contact United Way of Winnipeg at 477-5360 and we'll be glad to help you find one.

**Creating
Opportunities for
A Better Life
for Everyone**

BROCHURES IN THIS SERIES:

- Preparing a Will
- Making a Bequest
- Making a Gift of Life Insurance
- Creating a Charitable Remainder Trust
- Making a Gift of Appreciated Securities

For more information about the Tomorrow Fund or charitable remainder trusts, contact United Way of Winnipeg at:

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NOTE:

The purpose of this publication is to provide general information, not to render legal advice. Any changes in the tax legislation may affect the examples listed in this information. You should consult your own lawyer or other professional advisor as to how this may apply to your situation.

